

ASC  
ASSET MANAGEMENT  
POLICY



ASC

## PURPOSE

The purpose of this Collins Class submarine (CCSM) Asset Management Policy is to:

- Document guiding principles by which ASC will apply to CCSM asset management
- Satisfy ASC's company strategy
- Satisfy the requirements of ISO55001 for an Asset Management System
- Satisfy CASG Functional Policy (PM) 001 – Sustainment Management in CASG

## SCOPE

This policy applies to ASC activities and personnel that contribute to CCSM asset management outcomes.

## POLICY STATEMENT

ASC is committed to the ongoing application of the principles and methodology of ISO55001 to the sustainment of the CCSM class. Accordingly, ASC will maintain certification of, and continually improve its ISO55001 accredited Asset Management System for, the CCSM platform.

## POLICY OBJECTIVES

ASC shall:

- Maintain certification to ISO55001 for the CCSM platform.
- Use the Game Plan process to provide a framework to balance asset objectives (as communicated through the ISSC) and corporate objectives (from ASC Company Strategy), cascading these to departmental objectives, and then to individual employees.
- Ensure that asset management decisions and activities balancing cost/risk/performance for the CCSM, balance the value across three timeframes; financial year (short), performance period (medium), and lifecycle (long term).
- Ensure that asset management decisions and activities consider and balance the needs of relevant stakeholders, both within and external to the organisation.
- Ensure that asset management decisions and activities comply with ASC Pty Ltd's policies relating to occupational health, safety and environment, and the Submarine Enterprise Governance Framework.
- Formally assess and record risk, economic and other relevant outcomes when making decisions relating to the management of assets.
- Ensure that adequate resources are provided to permit the achievement of agreed asset management objectives.

Continually improve asset management processes and performance.

Communicate this to relevant ASC and Submarine Enterprise personnel.



## **APPLICABLE STANDARDS, LEGISLATION, & CORPORATE GUIDELINES**

ASC Company Strategy (commercial-in-confidence)

AS ISO 5500x series 'Asset Management'

Joint Procedure (Command) - Collins Submarine Enterprise Governance Framework – Version 3.0

CASG Functional Policy (PM) 001 – Sustainment Management in CASG